

# NATIONAL STUDENT CLEARINGHOUSE®

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## **Parchment Joins G.R.E.E.N.<sup>SM</sup> Data Exchange Ecosystem Established by the National Student Clearinghouse**

Herndon, Virginia, January 16, 2014 – The [National Student Clearinghouse](#)® is pleased to announce the addition of Parchment ([www.parchment.com](http://www.parchment.com)) to the group of networks that have agreed to work within the G.R.E.E.N. principles. G.R.E.E.N., the Global Registrar EduRecord Exchange Network<sup>SM</sup>, established by the Clearinghouse, is dedicated to promoting a free, open, principles-driven data exchange ecosystem through which electronic student academic records can be securely exchanged worldwide.

“The National Student Clearinghouse recognizes the importance of open networks to ensuring that there are no limits to where electronic student records can be sent, or where they can be received. The best interests of students demand open access, balanced with security and trust. Parchment is pleased to endorse the [G.R.E.E.N. statement of principles](#) and underscore our long-held commitment to the same,” said Matthew Pittinsky, CEO of Parchment.

By operating under the G.R.E.E.N. principles, schools everywhere can securely exchange records with one another, either directly or via their network providers in an open, free, transparent environment. In order to ensure seamless interoperability, the Clearinghouse, which maintains G.R.E.E.N., and all participants agree to abide by the electronic data exchange standards recommended by the [Postsecondary Electronic Standards Council \(PESC\)](#) as well as nationally and internationally recognized standard-setting bodies, including ANSI. In addition, when they join, data exchange networks agree to contribute their registered exchange participant information to a standards-based registry and regularly update it. This enables records to be easily and quickly exchanged at any point within the ecosystem. Management of and participation in G.R.E.E.N. is principles based, allowing innovation and functionality to be driven by the education community as their needs change.

“In creating G.R.E.E.N., our goal was to create a free, open, secure ecosystem to enable electronic student academic records to be securely exchanged worldwide. Students are increasingly mobile, and the access that G.R.E.E.N. creates offers a gateway by which schools anywhere can quickly and easily exchange records with one another,” explained Rick Torres, President and CEO of the Clearinghouse. “Driven by the most stringent standards, we are happy that service providers, such as Parchment, are in support of this ecosystem.”

[Read the G.R.E.E.N. Statement of Principles.](#)

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## **About the National Student Clearinghouse**

The National Student Clearinghouse (a nonprofit formed in 1993) is the trusted source for and leading provider of higher education verifications and electronic education record exchanges, handling more than 700 million verification requests and 250 million education record exchanges annually. The Clearinghouse serves as a single point of contact for the collection and timely exchange of accurate and comprehensive enrollment, degree, and certificate records on behalf of its more than 3,500 participating higher education institutions, which represent 98 percent of all students in public and private U.S. institutions. The Clearinghouse also provides thousands of high schools and districts with continuing collegiate enrollment, progression, and completion statistics on their alumni.

Through its verification, electronic exchange, and reporting services, the Clearinghouse saves the education community cumulatively more than 400 million dollars annually. Most Clearinghouse services are provided to colleges and universities at little or no charge, including enhanced transcript and research services, enabling institutions to redistribute limited staff and budget resources to more important student service efforts. Clearinghouse services are designed to facilitate an institution's compliance with the Family Educational Rights and Privacy Act, The Higher Education Act, and other applicable laws.

In addition, the Clearinghouse provides accurate, timely enrollment and degree verifications to student loan providers, employers, student credit issuers, the U.S. Department of Education, and others who access its registry more than half a billion times annually.

For more information, visit [www.studentclearinghouse.org](http://www.studentclearinghouse.org).

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