

NATIONAL STUDENT CLEARINGHOUSE®

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National Student Clearinghouse® Enhances Value to Higher Education Community with Expanded Financial Aid Services

Herndon, Virginia, March 14, 2012 – The National Student Clearinghouse today announced changes to its offerings to the education finance industry with the introduction of expanded Financial Aid Services. The National Student Clearinghouse facilitates the exchange and understanding of student enrollment, performance, and related information. More than 3,300 U.S. postsecondary institutions depend on the Clearinghouse, which has become the leading provider of educational reporting, verification, research and data analytics.

The Clearinghouse's existing Enrollment Reporting and Gainful Employment Reporting services assist postsecondary institutions in meeting Department of Education regulations. The Clearinghouse's new Financial Aid Services will expand upon these services and provide institutions with new services, reports, and analytics to assist them with growing compliance and assessment efforts associated with state and federal financial aid programs. These services will also leverage the recently-acquired Meteor Network®, providing real-time financial aid award data to student loan borrowers and postsecondary institutions.

George Levathes and Roberta Hyland will lead the effort in designing and implementing the new Financial Aid Services. George Levathes is the current Vice President, Operations, where he leads the company's technology-based processing operations, delivering continually improving levels of customer service and data integrity. He is also responsible for all activities related to conceptualizing, developing, implementing and growing new service lines directed to financial aid services in the higher education market. Roberta Hyland is the new Assistant Vice President, Financial Aid Services. Formerly, she was Assistant Vice President, Government Relations, where she was responsible for developing strategies to inform public policy at various government levels and advising the Clearinghouse on applicable legislative matters. Eugene Cattie, formerly Director of National Collegiate Initiatives, where he developed strategies to increase representation at postsecondary institutions, is the new Managing Director, Financial Aid Services.

"Our dedicated team in Financial Aid Services will work in consultation with the financial aid community as they work to support institutional financial sustainability," said Rick Torres, President and CEO of the National Student Clearinghouse. "Institutional financing is one of the four important keys to institutional sustainability, along with accreditation, enrollment management, and accountability. Our new service line will play a prominent role in assisting institutions as they prepare for the future."

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About the National Student Clearinghouse

The National Student Clearinghouse (a non-profit formed in 1993) is the unique and trusted source for higher education enrollment and degree verifications. The Clearinghouse serves as a single point of contact for the collection and timely exchange of accurate and comprehensive enrollment, degree and certificate records on behalf of its more than 3,300 participating higher education institutions, which represent 96 percent of all students in public and private U.S. institutions. The Clearinghouse also provides thousands of high schools and districts with continuing collegiate enrollment, progression, and completion statistics on their alumni.

Through its verification and reporting services, the Clearinghouse saves the education community cumulatively nearly four hundred million dollars annually. Most Clearinghouse services are provided to colleges and universities at little or no charge, including enhanced transcript and research services, enabling institutions to redistribute limited staff and budget resources to more important student service efforts. Clearinghouse services are designed to facilitate an institution's compliance with the Family Educational Rights and Privacy Act, The Higher Education Act, and other applicable laws.

In addition, the Clearinghouse provides accurate, timely enrollment and degree verifications to student loan providers, employers, student credit issuers, the U.S. Department of Education, and others who access its registry more than half a billion times annually.

For more information, visit www.studentclearinghouse.org.

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