

NATIONAL STUDENT CLEARINGHOUSE®

Doug Falk Named as Chief Information Officer by the National Student Clearinghouse®

Herndon, VA, June 23, 2011 - The National Student Clearinghouse has appointed Doug Falk as its new chief information officer (CIO). The Clearinghouse, a non-profit organization located in Herndon, Virginia, provides educational reporting, verification and research services to more than 3,300 colleges and universities and more than 3,700 high schools. Its online services are used extensively by the education finance industry, state and federal education offices, major educational organizations as well as thousands of employers, student service providers and others.

As CIO, Mr. Falk, who has been a valued technology expert and leader at the Clearinghouse for 10 years, will develop and oversee all IT systems and ensure the Clearinghouse's technology infrastructure supports its operational security needs. Mr. Falk will become responsible for assuring the delivery of innovative, quality, cost-effective and efficient IT service to the Clearinghouse.

Under his management, the Clearinghouse's Information Technology Services will continue to expand to help meet the need for heightened data security, enhanced user experience and cutting-edge technological functionalities, enabling the organization to maximize efficiency and compatibility of its services that have been trusted by thousands of higher education institutions nationwide. His appointment began May 23, 2011.

"Doug has been a valued member of our technical staff for more than 10 years at the Clearinghouse," said Clearinghouse president, Ricardo D. Torres. "In that time, he has demonstrated a high level of leadership and vision that we've needed to expand our business to meet the changes and challenges in higher education, and we look forward to the potential that he will bring to the position."

In the past several years, Mr. Falk has played an important part in the success of the Information Technology Services team as well as the rest of the Clearinghouse, helping transform how the organization develops and leverages new technologies to meet the challenges of the modern industry. As a result, the Clearinghouse has been able to elevate the online interface experience from a technological, usage and information perspective for internal and external clients.

"In the past few years, we have already made significant achievements in the higher education space. I am proud of the extraordinary work that our team has accomplished, creating an architecture that will support our growth and addressing critical security concerns. As each of our unique services continues to expand with new capabilities, we have been able to maintain

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our presence as a cutting-edge provider. I am optimistic about what the future will bring to the Clearinghouse, and what we can return to the higher education community," said Falk.

Prior to being named CIO, Mr. Falk was the Clearinghouse's long-time vice president of Information Technology and Chief Technology Officer. He was instrumental in developing the Clearinghouse's Web-based enrollment and degree verification services, the largest in the U.S. Before joining the Clearinghouse, Mr. Falk spent 10 years in IT at Sallie Mae. Mr. Falk has an M.S. in information systems technology from George Washington University and an undergraduate degree in computer information systems from DeVry Institute of Technology.